

TREASURER-COLLECTOR

Carolyn J. Marcotte, CMMT, CMMC
Mary E. Grillo, Assistant Treasurer

Fiscal year 2002 realized the permanent financing of Bonds for the High School construction in the amount of \$62,980,000. payable over twenty years. Moody's Investors Service assigned an Aa3 rating to these bonds.

Collections remain steady with each commitment of taxes and receivables due the Town.

The investment portfolio has grown with the issuance of the Bond and earnings decreased slightly due to lower interest rates. Our investment team remains aggressive in strong, secure investments to meet our needs.

This year also saw the departure of Charles E. Patterson as Treasurer-Collector after a career of 15 years in Shrewsbury. I wish to continue his very successful operation of this office.

I also wish to thank my staff for their continued professional service to myself and the residents of town. My staff is led by my assistant, Mary Grillo supported by Sherry Casey, Maureen Londergan, Olivette Marshall, Angela Costa, Mary Budzinski and the staff of Kelley & Ryan Associates, Inc.

TOWN OF SHREWSBURY
TRUST FUND REPORT

FUND	BEGIN BAL PRINCIPAL	BEGIN BAL EARNINGS	CONTRIB TO PRINCIPAL	NET INVST INCOME	REALIZED GAIN/LOSS	NET EARNINGS	DISBURSEMENTS FROM PRINCIPAL	TRANSFERS OF EARNINGS	ENDING BAL PRINCIPAL	ENDING BAL EARNINGS	UNREALIZED GAIN/LOSS	TOTAL ENDING BAL
SHREWSBURY WATER RESERVE	\$1,315,514.18	\$32,740.98	\$0.00	\$18,230.00	\$9,104.29	\$27,334.29	\$0.00	\$0.00	\$1,315,514.18	\$60,075.27	\$36,499.59	\$1,375,589.45
CHARITABLE TRUST FUNDS												
ALDRICH	\$1,000.00	\$10,449.03	\$0.00	\$154.80	\$77.31	\$232.11	\$0.00	(\$45.00)	\$1,000.00	\$10,636.14	\$308.74	\$11,636.14
WRIGHT-HARLOW	\$2,500.00	\$2,749.30	\$0.00	\$70.98	\$35.45	\$106.43	\$0.00	(\$138.56)	\$2,500.00	\$2,717.17	\$138.41	\$5,217.17
KEEGAN-MAYNARD	\$4,217.34	\$38,176.07	\$0.00	\$573.20	\$286.27	\$859.47	\$0.00	\$0.00	\$4,217.34	\$39,035.54	\$1,147.66	\$43,252.88
SUBTOTAL	\$7,717.34	\$51,374.40	\$0.00	\$798.98	\$399.03	\$1,198.01	\$0.00	(\$183.56)	\$7,717.34	\$52,388.85	\$1,594.81	\$60,106.19
LIBRARY TRUST FUNDS												
BORGATTI	\$279,992.57	\$81,272.43	\$488.47	\$4,884.74	\$2,439.49	\$7,324.23	\$0.00	(\$488.47)	\$280,481.04	\$88,108.19	\$9,780.06	\$368,589.23
BROWN	\$1,000.00	\$2,666.83	\$0.00	\$49.58	\$24.76	\$74.34	\$0.00	(\$4.96)	\$1,000.00	\$2,736.21	\$99.27	\$3,736.21
EATON	\$1,000.00	\$2,681.45	\$0.00	\$49.78	\$24.86	\$74.64	\$0.00	(\$4.98)	\$1,000.00	\$2,751.11	\$99.66	\$3,751.11
FLETCHER	\$414.58	\$4,710.41	\$0.00	\$69.29	\$34.61	\$103.90	\$0.00	(\$6.93)	\$414.58	\$4,807.38	\$138.74	\$5,221.96
HARLOW	\$7,429.46	\$2,246.97	\$0.00	\$130.83	\$65.34	\$196.17	\$0.00	(\$13.08)	\$7,429.46	\$2,430.06	\$261.96	\$9,859.52
HOWE	\$32,194.90	\$19,329.31	\$0.00	\$696.67	\$347.93	\$1,044.60	\$0.00	(\$1,284.60)	\$32,194.90	\$19,089.31	\$1,362.40	\$51,284.21
KEEGAN-MAYNARD	\$4,840.35	\$22,006.48	\$0.00	\$363.00	\$181.29	\$544.29	\$0.00	(\$36.30)	\$4,840.35	\$22,514.47	\$726.79	\$27,354.82
RIDEOUT	\$1,940.08	\$10,352.70	\$0.00	\$166.22	\$83.01	\$249.23	\$0.00	(\$16.62)	\$1,940.08	\$10,585.31	\$332.79	\$12,525.39
PIERCE, WILLIAM	\$4,165.55	\$12,759.56	\$0.00	\$228.85	\$114.29	\$343.14	\$0.00	(\$22.88)	\$4,165.55	\$13,079.82	\$458.19	\$17,245.37
WARD	\$900.00	\$4,883.34	\$0.00	\$78.20	\$39.05	\$117.25	\$0.00	(\$7.82)	\$900.00	\$4,992.77	\$156.56	\$5,892.77
WILLIAMS	\$1,000.00	\$1,942.65	\$0.00	\$39.79	\$19.87	\$59.66	\$0.00	(\$3.98)	\$1,000.00	\$1,998.33	\$79.66	\$2,998.33
LEADER	\$0.00	\$28.49	\$0.00	\$0.39	\$0.19	\$0.58	\$0.00	(\$0.04)	\$0.00	\$29.03	\$0.77	\$29.03
PIERCE, VIRGINIA	\$0.00	\$163.22	\$0.00	\$2.21	\$1.10	\$3.31	\$0.00	(\$0.22)	\$0.00	\$166.31	\$4.42	\$166.31
HARRY S. & ELEANOR E. CUTTING	\$50,000.00	\$9,984.40	\$0.00	\$811.07	\$405.05	\$1,216.12	\$0.00	(\$780.73)	\$50,000.00	\$10,419.79	\$1,605.19	\$60,419.79
FLANAGAN	\$650.00	\$2,395.91	\$0.00	\$41.19	\$20.57	\$61.76	\$0.00	(\$4.12)	\$650.00	\$2,453.55	\$82.46	\$3,103.55
ALDEN STONE MEMORIAL TRUST FUND	\$21,134.91	\$10,744.13	\$43.10	\$431.04	\$215.27	\$646.31	\$0.00	(\$43.10)	\$21,178.01	\$11,347.34	\$863.02	\$32,525.35
JOHN V. MASTRO MEMORIAL TRUST FUNI	\$2,143.27	(\$325.97)	\$2.46	\$24.58	\$12.27	\$36.85	(\$294.23)	\$291.77	\$1,851.50	\$2.65	\$49.20	\$1,854.15
SUBTOTAL	\$408,805.67	\$187,842.31	\$534.03	\$8,067.43	\$4,028.95	\$12,096.38	(\$294.23)	(\$2,427.06)	\$409,045.47	\$197,511.63	\$16,101.14	\$606,557.10

TOWN OF SHREWSBURY
TRUST FUND REPORT

FUND	BEGIN BAL PRINCIPAL	BEGIN BAL EARNINGS	CONTRIB TO PRINCIPAL	NET INVST INCOME	REALIZED GAIN/LOSS	NET EARNINGS	DISBURSEMENTS FROM PRINCIPAL	TRANSFERS OF EARNINGS	ENDING BAL PRINCIPAL	ENDING BAL EARNINGS	UNREALIZED GAIN/LOSS	TOTAL ENDING BAL
<i>SCHOOL TRUST FUNDS</i>												
MYRTLE YOUNG TRUST	\$27,741.75	\$911.52	\$0.00	\$387.41	\$196.10	\$583.51	\$0.00	\$0.00	\$27,741.75	\$1,495.03	\$775.69	\$29,236.78
HIGH SCHOOL ACTIVITY	\$30,000.00	\$1,455.74	\$0.00	\$418.26	\$207.98	\$626.24	\$0.00	(\$1,073.91)	\$30,000.00	\$1,008.07	\$822.69	\$31,008.07
FRANK DeFALCO MEMORIAL TRUST	\$4,500.00	(\$368.59)	\$0.00	\$55.86	\$24.90	\$80.76	\$0.00	(\$500.00)	\$4,500.00	(\$787.83)	\$98.49	\$3,712.17
BART FALVEY TRUST	\$8,057.82	(\$133.30)	\$0.00	\$107.14	\$53.42	\$160.56	\$0.00	(\$120.00)	\$8,057.82	(\$92.74)	\$211.32	\$7,965.08
CHARLES MORISON ALUMNI TRUST	\$4,588.72	\$150.77	\$0.00	\$64.08	\$32.44	\$96.52	\$0.00	\$0.00	\$4,588.72	\$247.29	\$128.31	\$4,836.01
FLETCHER	\$200.00	\$2,726.06	\$0.00	\$39.57	\$18.00	\$57.57	\$0.00	(\$300.00)	\$200.00	\$2,483.63	\$71.20	\$2,683.63
HOWE	\$1,000.00	\$16,365.42	\$0.00	\$234.80	\$118.85	\$353.65	\$0.00	\$0.00	\$1,000.00	\$16,719.07	\$470.11	\$17,719.07
MORRISON	\$1,299.41	\$4,025.06	\$0.00	\$72.00	\$36.44	\$108.44	\$0.00	\$0.00	\$1,299.41	\$4,133.50	\$144.14	\$5,432.91
WOOD	\$700.00	\$8,198.49	\$0.00	\$120.31	\$60.90	\$181.21	\$0.00	\$0.00	\$700.00	\$8,379.70	\$240.90	\$9,079.70
WYMAN	\$14,706.16	\$26,638.62	\$0.00	\$559.02	\$269.46	\$828.48	\$0.00	(\$2,000.00)	\$14,706.16	\$25,467.10	\$1,065.85	\$40,173.26
GERARD GUERTIN MEMORIAL TRUST	\$4,290.08	(\$198.03)	\$0.00	\$55.33	\$24.63	\$79.96	\$0.00	(\$500.00)	\$4,290.08	(\$618.07)	\$97.42	\$3,672.01
COGSWELL GLEASON	\$19,000.00	\$516.73	\$0.00	\$263.89	\$126.82	\$390.71	\$0.00	(\$1,000.00)	\$19,000.00	(\$92.56)	\$501.64	\$18,907.44
DOROTHY ERWIN MEMORIAL	\$10,000.00	\$327.65	\$0.00	\$139.65	\$67.31	\$206.96	\$0.00	(\$500.00)	\$10,000.00	\$34.61	\$266.23	\$10,034.61
JOSEPH DEMARIA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$3,000.00)	\$0.00	(\$3,000.00)	\$0.00	(\$3,000.00)
SUBTOTAL	\$126,083.94	\$60,616.14	\$0.00	\$2,517.32	\$1,237.25	\$3,754.57	\$0.00	(\$8,993.91)	\$126,083.94	\$55,376.80	\$4,893.99	\$181,460.74
<i>OTHER TRUST FUNDS</i>												
CULTURAL CENTER	\$15,068.78	\$731.21	\$0.00	\$213.63	\$108.13	\$321.76	\$0.00	\$0.00	\$15,068.78	\$1,052.97	\$427.73	\$16,121.75
FIRE RELIEF	\$0.00	\$3,514.73	\$0.00	\$47.52	\$24.06	\$71.58	\$0.00	\$0.00	\$0.00	\$3,586.31	\$95.15	\$3,586.31
POLICE RELIEF	\$0.00	\$216.00	\$0.00	\$2.92	\$1.48	\$4.40	\$0.00	\$0.00	\$0.00	\$220.40	\$5.85	\$220.40
SOLDIERS WAR MEMORIAL	\$0.00	\$8,098.32	\$0.00	\$109.50	\$55.42	\$164.92	\$0.00	\$0.00	\$0.00	\$8,263.24	\$219.23	\$8,263.24
STABILIZATION	\$500,000.00	\$302,001.46	\$0.00	\$10,844.01	\$5,488.86	\$16,332.87	\$0.00	\$0.00	\$500,000.00	\$318,334.33	\$21,711.56	\$818,334.33
WOOD FIRE RE.	\$0.00	\$26,975.61	\$0.00	\$364.74	\$184.62	\$549.36	\$0.00	\$0.00	\$0.00	\$27,524.97	\$730.28	\$27,524.97
WOOD SPECIAL	\$0.00	\$4,686.31	\$0.00	\$63.36	\$32.07	\$95.43	\$0.00	\$0.00	\$0.00	\$4,781.74	\$126.87	\$4,781.74
WYMAN FOUNDATION	\$0.00	\$960.60	\$0.00	\$12.98	\$6.57	\$19.55	\$0.00	\$0.00	\$0.00	\$980.15	\$26.00	\$980.15
SHREWSBURY LIBRARY MEMORIAL TRUS	\$8,678.80	\$2,185.20	\$272.71	\$146.89	\$74.35	\$221.24	\$0.00	\$0.00	\$8,951.51	\$2,406.44	\$294.11	\$11,357.95
CONSERVATION TRUST	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ROWING CENTER TRUST	\$159,523.40	\$61,290.16	\$0.00	\$2,985.67	\$1,469.87	\$4,455.54	\$0.00	(\$6,125.86)	\$159,523.40	\$59,619.84	\$5,814.18	\$219,143.24
TOWN OF SHREWSBURY SCHOLARSHIP F	\$31,277.55	(\$27,063.01)	\$8,750.00	\$101.29	\$88.23	\$189.52	\$0.00	\$0.00	\$40,027.55	(\$26,873.49)	\$349.00	\$13,154.06
SUBTOTAL	\$714,548.53	\$383,596.59	\$9,022.71	\$14,892.51	\$7,533.66	\$22,426.17	\$0.00	(\$6,125.86)	\$723,571.24	\$399,896.90	\$29,799.96	\$1,123,468.14

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TRUST FUND REPORT

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CEMETERY TRUST FUNDS												
CHASE	\$0.00	\$5,035.62	\$0.00	\$68.09	\$34.46	\$102.55	\$0.00	\$0.00	\$0.00	\$5,138.17	\$136.32	\$5,138.17
CLAPP	\$0.00	\$1,600.60	\$0.00	\$21.64	\$10.65	\$32.29	\$0.00	(\$45.00)	\$0.00	\$1,587.89	\$42.13	\$1,587.89
CUMMINGS	\$0.00	\$2,287.23	\$0.00	\$30.93	\$15.65	\$46.58	\$0.00	\$0.00	\$0.00	\$2,333.81	\$61.92	\$2,333.81
DEAN	\$0.00	\$45,092.64	\$0.00	\$609.70	\$308.62	\$918.32	\$0.00	\$0.00	\$0.00	\$46,010.96	\$1,220.74	\$46,010.96
DEAN GATES	\$0.00	\$6,645.34	\$0.00	\$89.85	\$45.18	\$135.03	\$0.00	(\$45.00)	\$0.00	\$6,735.37	\$178.70	\$6,735.37
FULLER	\$0.00	\$11,923.08	\$0.00	\$161.21	\$81.60	\$242.81	\$0.00	\$0.00	\$0.00	\$12,165.89	\$322.78	\$12,165.89
HEYWOOD	\$0.00	\$35,445.01	\$0.00	\$479.26	\$242.58	\$721.84	\$0.00	\$0.00	\$0.00	\$36,166.85	\$959.56	\$36,166.85
LORING	\$0.00	\$4,107.03	\$0.00	\$55.53	\$27.80	\$83.33	\$0.00	(\$45.00)	\$0.00	\$4,145.36	\$109.98	\$4,145.36
MAYNARD MONUMENT	\$0.00	\$7,538.44	\$0.00	\$101.92	\$51.59	\$153.51	\$0.00	\$0.00	\$0.00	\$7,691.95	\$204.08	\$7,691.95
MAYNARD FLOWER	\$0.00	\$7,905.59	\$0.00	\$106.90	\$53.80	\$160.70	\$0.00	(\$45.00)	\$0.00	\$8,021.29	\$212.82	\$8,021.29
PECKHAM	\$0.00	\$451.63	\$0.00	\$6.10	\$2.79	\$8.89	\$0.00	(\$45.00)	\$0.00	\$415.52	\$11.02	\$415.52
PEEL	\$0.00	\$2,099.57	\$0.00	\$28.39	\$14.06	\$42.45	\$0.00	(\$45.00)	\$0.00	\$2,097.02	\$55.64	\$2,097.02
PIERCE	\$0.00	\$9,230.29	\$0.00	\$124.80	\$62.87	\$187.67	\$0.00	(\$45.00)	\$0.00	\$9,372.96	\$248.68	\$9,372.96
WARD	\$0.00	\$14,830.26	\$0.00	\$200.53	\$101.50	\$302.03	\$0.00	\$0.00	\$0.00	\$15,132.29	\$401.48	\$15,132.29
WHITNEY	\$0.00	\$2,315.41	\$0.00	\$31.32	\$15.85	\$47.17	\$0.00	\$0.00	\$0.00	\$2,362.58	\$62.68	\$2,362.58
PERPETUAL CARE	\$623,205.92	\$239,930.79	\$30,660.00	\$11,670.63	\$5,942.14	\$17,612.77	\$0.00	(\$25,495.04)	\$653,865.92	\$232,048.52	\$23,504.56	\$885,914.44
SUBTOTAL	\$623,205.92	\$396,438.53	\$30,660.00	\$13,786.80	\$7,011.14	\$20,797.94	\$0.00	(\$25,810.04)	\$653,865.92	\$391,426.43	\$27,733.09	\$1,045,292.35
GRAND TOTALS	\$3,195,875.58	\$1,112,608.95	\$40,216.74	\$58,293.04	\$29,314.32	\$87,607.36	(\$294.23)	(\$43,540.43)	\$3,235,798.09	\$1,156,675.88	\$116,622.58	\$4,392,473.97
CURRENT QUARTER ACCRUAL												\$57,765.31
UNREALIZED GAIN/LOSS												\$116,622.58
ENDING MARKET VALUE												\$4,566,861.86

RECONCILIATION OF CASH INVESTED
JULY 1, 2001 - JUNE 30, 2002

BALANCE JULY 1, 2001 **40,718,599**

PURCHASES

JULY 1, 2002-JUNE 30, 2002 GENERAL FUND 25,356,759
JULY 1, 2001-JUNE 30, 2002 SCHOOL BOND 27,175,057

MATURITIES

JULY 1, 2002-JUNE 30, 2002 GENERAL FUND -25,530,323
JULY 1, 2001-JUNE 30, 2002 SCHOOL BOND -40,755,745

BALANCE AS OF JUNE 30, 2002 **26,964,347**

BANK	TYPE	PURCHASE DATE	MATURITY DATE	INTEREST RATE	INVESTMENT COST
GENERAL OPERATING FUND					
FLEET BANK	FHLB	9/21/1999	8/15/2006	6.38%	500,000
FLEET BANK	FHLB	3/30/2001	3/6/2006	5.13%	995,147
FLEET BANK	FHLMC	3/30/2001	10/15/2008	5.13%	991,700
FLEET BANK	FHLMC	5/7/2001	1/15/2006	5.25%	2,000,000
FLEET BANK	FNMA	5/14/2001	11/14/2003	4.75%	2,000,000
FLEET BANK	FNMA	5/24/2001	2/15/2008	5.75%	1,000,000
FLEET BANK	FNMA	6/5/2001	2/15/2006	5.50%	1,000,000
FLEET BANK	FNMA	6/5/2001	8/15/2004	6.50%	1,000,000
FLEET BANK	FNMA	6/5/2001	2/13/2004	5.13%	1,000,000
FLEET BANK	FHLMC	7/24/2001	1/15/2005	6.88%	1,029,102
FLEET BANK	FNMA	7/24/2001	12/15/2005	6.00%	1,000,000
FLEET BANK	FNMA	8/6/2001	12/15/2005	6.00%	1,000,000
FLEET BANK	FNMA	10/17/2001	8/15/2006	6.38%	410,240
FLEET BANK	FNMA	11/9/2001	8/14/2006	5.25%	1,020,208
FLEET BANK	FNMA	11/14/2001	11/8/2006	4.45%	400,000
COMMONWEALTH EQUITY	FHLB	5/3/2002	11/15/2006	4.13%	731,670
COMMONWEALTH EQUITY	FNMA	5/6/2002	9/6/2005	4.38%	1,007,292
COMMONWEALTH EQUITY	FHLB	5/30/2002	11/30/2007	5.20%	898,875
COMMONWEALTH EQUITY	FHLMC	6/20/2002	12/15/2007	4.00%	497,000
COMMONWEALTH EQUITY	FHLB	6/20/2002	6/20/2005	3.00%	999,688
COMMONWEALTH EQUITY	FFCB	6/26/2002	3/26/2008	5.30%	499,250
SCHOOL BONDS 8/15/2001					
COMMONWEALTH EQUITY	FHLB	8/28/2001	8/15/2002	3.42%	1,934,297
COMMONWEALTH EQUITY	FNMA	8/28/2001	7/12/2002	3.53%	1,067,458
COMMONWEALTH EQUITY	FNMA	8/28/2001	3/15/2002	3.39%	13,503
COMMONWEALTH EQUITY	FHLM	1/9/2002	7/12/2002	3.91%	1,982,111
COMMONWEALTH EQUITY	FNMA	3/21/2002	7/24/2002	3.93%	1,986,806
					<u><u>26,964,347</u></u>

SCHEDULE OF OUTSTANDING RECEIVABLES
JUNE 30, 2002

Org	Object	Account Name	Treas Balance
		PERSONAL PROPERTY	
01	111094	Personal Property A/R 1994	1,008.09
01	111095	Personal Property A/R 1995	1,945.60
01	111096	Personal Property A/R 1996	1,690.85
01	111097	Personal Property A/R 1997	8,714.32
01	111098	Personal Property A/R 1998	6,474.64
01	111099	Personal Property A/R 1999	3,865.72
01	111000	Personal Property A/R 2000	3,223.46
01	111001	Personal Property A/R 2001	3,617.51
01	111002	Personal Property A/R 2002	4,527.99
01	111003	Personal Property A/R 2003	(13.58)
		REAL ESTATE TAXES	
01	112098	Real Estate A/R 1998	2,194.50
01	112099	Real Estate A/R 1999	1,064.51
01	111101	Real Estate A/R 2001	(94.95)
01	111102	Real Estate A/R 2002	268,339.64
01	111102	Real Estate A/R 2003	(35,115.68)
01	113100	Supplemental Tax	3,556.42
01	114000	Deferred Taxes Ch 41A	29,935.77
01	115000	Taxes in Litigation	1,785.49
01	116000	Tax Liens	140,255.34
01	117000	Tax Foreclosures	162,675.26
		MOTOR VEHICLE EXCISE	
01	118087	Motor Vehicle Excise 1987	(6.35)
01	118088	Motor Vehicle Excise 1988	(1.77)
01	118089	Motor Vehicle Excise 1989	(183.75)
01	118090	Motor Vehicle Excise 1990	(33.75)
01	118091	Motor Vehicle Excise 1991	155.00
01	118092	Motor Vehicle Excise 1992	(28.75)
01	118093	Motor Vehicle Excise 1993	(386.15)
01	118094	Motor Vehicle Excise 1994	24,224.66
01	118095	Motor Vehicle Excise 1995	64,894.45
01	118096	Motor Vehicle Excise 1996	49,879.51
01	118097	Motor Vehicle Excise 1997	19,377.23
01	118098	Motor Vehicle Excise 1998	18,860.20
01	118099	Motor Vehicle Excise 1999	20,044.34
01	118000	Motor Vehicle Excise 2000/2001	78,123.39
01	118002	Motor Vehicle Excise 2002	216,311.55
		BOAT EXCISE	
01	119093	Boat Excise 1993	1,232.00
01	119094	Boat Excise 1994	1,089.00
01	119096	Boat Excise 1996	1,055.00
01	119097	Boat Excise 1997	1,780.00
		OTHER RECEIVABLES	
01	120001	Water Rates	234,797.25
01	120002	Water Miscellaneous	1,004.17
01	121002	Cemetery Miscellaneous	978.00
01	121003	Cemetery Perpetual Care	1,848.00
01	122002	Appt Street 2003	(63.28)
01	122098	Appt Street 1998	471.15

SCHEDULE OF OUTSTANDING RECEIVABLES
JUNE 30, 2002

01	122102 Appor Street Comm Int 2003	(101.24)
01	122198 Appt Street Comm Int 1998	232.06
01	124002 Water Liens 2002	3,938.53
18	110000 Cemetery Sale of Lots	1,232.00
19	112001 Sewer Rates	143,390.55
19	112002 Sewer Miscellaneous	-
19	112102 Sewer Liens 2002	1,728.98
19	112200 Unappt Sewer Betterment	315,116.11
19	112500 Adv Pay Sewer Betterment	1,425.00
19	112501 Adv Pay Sew Bett Int Comm	53.83
19	125002 Appor Sewer Assess 2002	1,613.92
19	125003 Appor Sewer Assess 2003	(24.30)
19	126002 Appor Sew Assess Comm Int 2002	930.71
19	126002 Appor Sew Assess Comm Int 2003	(11.21)
1910	191010 Unapportioned Title V	77,702.25

STATEMENT OF FUNDED DEBT AS OF JUNE 30, 2002

ISSUE	YEAR	INTEREST RATE	YR FINAL PAYMENT	PRINCIPAL BALANCE	INTEREST BALANCE	TOTAL DEBT
OPEN SPACE						
PURCHASE	1999	4.2-5.0%	2019	2,535,000	1,052,468	
PURCHASE (2)	2001	4.0-5.0%	2019	2,000,000		
				<u>4,535,000</u>	<u>1,052,468</u>	<u>5,587,468</u>
HIGH SCHOOL LAND						
PURCHASE	1999	4.2-5.0%	2019	2,040,000	880,620	
CONSTRUCTION	2001	4.0-5.0%	2021	58,900,000	31,655,950	
				<u>60,940,000</u>	<u>32,536,570</u>	<u>93,476,570</u>
SENIOR CENTER						
CONSTRUCTION	1999	4.2-4.65%	2019	700,000	121,700	
				<u>700,000</u>	<u>121,700</u>	<u>821,700</u>
CABLE						
REFUNDING	1992	4.75-8.125%	2003	180,000	10,800	
CONSTRUCTION	1999	4.2-4.8%	2014	4,235,000	1,262,060	
				<u>4,415,000</u>	<u>1,272,860</u>	<u>5,687,860</u>
LIGHT (TOWN HALL)						
CONSTRUCTION	1996	3.50-5.50%	2010	580,000	126,750	
				<u>580,000</u>	<u>126,750</u>	<u>706,750</u>
SCHOOL (ELEM)						
CONSTRUCTION	1996	3.45-5.50%	2016	6,920,000	2,522,550	
				<u>6,920,000</u>	<u>2,522,550</u>	<u>9,442,550</u>
MWPAT						
TITLE V	1997	0.00%	2019	82,116	0	
ASSABET RIVER	2000		2021	327,306	63,044	
				<u>409,422</u>	<u>63,044</u>	<u>472,466</u>
SCHOOL (H.S.)						
REMODELING	2001	4.00%	2004	320,000	25,400	
				<u>320,000</u>	<u>25,400</u>	<u>345,400</u>
LIGHT DEPT						
UPGRADE	2001	4.0-5.0%	2017	1,760,000	729,300	
				<u>1,760,000</u>	<u>729,300</u>	<u>2,489,300</u>
TOTAL OUTSTANDING				<u><u>80,579,422</u></u>	<u><u>38,450,642</u></u>	<u><u>119,030,064</u></u>

Town of Shrewsbury
Quarterly Report of Reconciliation of Treasurer's Cash as of June 28, 2002

A. Cash and Checks in Office 63,753.41

B. Non-Interest Bearing Checking Accounts

C. Interest Bearing Checking Accounts

Coll. (Y/N)	Comp. (Y/N)	Financial Institutions	Purpose of Acct	Balance	
N	N	Fleet Bank	Treasurer	10,004.37	
N	N	Fleet Bank	Deputy	17.94	
N	N	Fleet Bank	Payroll	9.47	
N	N	Fleet Bank	New Payroll	124.72	
N	N	Fleet Bank	New Payables	10,040.23	
N	N	Fleet Bank	Student Actv	73,360.16	
N	N	Fleet Bank	Payables	22.45	
N	N	Fleet Bank	Depository	7,972,127.96	8,065,707.30

D. Liquid Investments

Coll.	Comp.	Financial Institutions	# of Accounts	Balance	
N	N	Unibank	1	562,974.19	
N	N	M.M.D.T.	1	393,738.77	
N	N	Fleet Bank	1	3,487,792.80	
N	N	First Mass	1	511,800.29	
N	N	Eastern Bank	1	508,095.50	
N	N	Commonwealth Equity	3	6,231,453.54	
N	N	Fleet Investments	4	1,630,000.00	13,325,855.09

E. Term Investments

Coll.	Comp.	Financial Institutions	# of Accounts	Balance	
		Certificate of Deposit		-	
		U.S. Gov't Securities (Various)		23,094,125.15	
		Repurchase Agreements		-	
		Performance Bonds (Cash)		1,443,248.77	
		Performance Bonds		5,748,088.99	
		Payments in Advance of Warrants		4,352,129.67	34,637,592.58

F. Trust Funds

Coll.	Comp.	Financial Institutions	# of Accounts	
N	N	Fleet Bank/Commonwealth		4,443,039.26

Total of all Cash and Investments: 60,535,947.64